

620 S Racine Ave. Suite 100 Chicago, IL 60607 Direct: 312-605-1200 | Text: 773-415-5868 info@resaleavenue.com

CONSIGNMENT AGREEMENT

Thank you for consigning with us. Earning money for your unwanted items has never been so easy. We will make your experience as pleasant as possible.

If you have any questions or concerns, please feel free to contact us via phone or email.

Revenue:

- Your commission is 50% of what we sell for you.
- The consignment period consists of 90 days of selling, and 30 days for returns.
- The first day of the consignment period begins the day you sign this agreement.
 - Example: if you sign the agreement on January 1, you will get paid on April 1 for the period of January 1 through March 1.
- Checks are mailed via USPS and take 3-5 days to arrive. <u>Initials:</u>

Client Referral Policy:

- Existing consignors will receive a bonus of \$50 Visa Card per referral to our business.
 - The referral must have enough items to qualify as a consignor (*a minimum of 10 items*) and sign an agreement with us before the referral bonus can be applied.

Items We Accept:

- Resale Avenue resells contemporary & luxury men and women's all fashion items, from Banana Republic to Gucci and Bottega. We also accept collectibles, or anything unique that has potential to resell.
 - It is important that you inform us ahead of time what brands and types of items you're interested in consigning.
 - You can always text pictures or questions to 773-415-5868 and someone will reply to you within 24 hours.
- Items should be:
 - Clean, gently worn.
 - New items with tags or new items without tags.

Free Home Pick-Ups & Free Shipping Labels:

• We do not charge for in-home appointments, pick-ups, or shipments.

- You may gather your items before the appointment, or you may wait, and we can decide together what you want to consign.
- In-home appointments take around 1-3 hours depending on the size of your closet.

Process of Listing Items:

- The process of listing your item after you sign the agreement may take up to 2 weeks.
- We research the value of your product and compare it to the previous and current market.
- Photography is a major part of our success it is our promise to list and promote your item to its fullest potential and highest value.

After the Item is Listed:

- You may request items back every 90 days from the day you sign the Agreement, except for any items under a current bidding or already sold.
- A \$40 box fee will be charged for items returned to you.
- We will automatically re-list your items every 90 days unless notified. It is your responsibility to contact us 48 hours prior to the end of the consignment period to arrange the return.

Selling Strategies:

- **Final Value Item Example:** If your item sells for \$100, we pay selling fees to the selling platform. The Final Value fluctuates and depends on the selling price of each item, as well as marketing and selling fees that apply to that item.
- We use different selling strategies: auction or fixed price.
 - It is decided which strategy to use by looking at similar posts, and past experience on what sells fast at a higher rate.
- We believe it is more profitable for you if we use different selling and negotiating strategies.
- Fees and commission structure remain the same.

Shipping & Handling:

- Depending on the value of the item we are selling on your behalf, some items will be listed under free shipping.
 - Free Shipping when an item is listed under Free Shipping (meaning free for the buyer) Resale Avenue, and you (the consignor) will split the cost of shipping.
 - Paid Shipping when an item is listed under Paid Shipping (meaning the buyer will pay for shipping) the cost of shipping will be subtracted from your Final Value. Resale Avenue will keep the full amount paid by the buyer to cover overhead expenses.
 <u>Initials:</u>

To learn more about our business and check out your items, you can find us on eBay under Shop Resale Avenue

Amendments:

No amendment, modification, or waiver of any terms of this Service Agreement shall be valid unless it is written and approved by all parties to this transaction.

Counterparts/Electronic Signature:

This Agreement may be executed in one or more counterparts, each of which shall be deemed an original but all of which shall constitute one and the same instrument. For purposes of this Service

Agreement, use of a DocuSign, email, or other electronic medium shall have the same force and effect as an original signature.

The invalidity or unenforceability of one or more provisions of this Service Agreement shall not affect any other provision of this Service Agreement.

This Service Agreement is subject to the laws and regulations of the state of Illinois.

Your inventory will be listed here.

Consignor Signature: _____

Date: _____

Resale Avenue Signature: _____

Date: _____